



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

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April 08, 2015

**Underwriting Auctions for Government Securities
for ₹ 16,000 crore on April 09, 2015**

The Government of India have announced the sale (re-issue) of the Government Stock through auctions to be held on April 10, 2015.

As per revised scheme of underwriting, dated November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auctions, per Primary Dealer, are as under:

(₹ in crore)

Nomenclature of the Security	Notified Amount	MUC amount per Primary Dealer	Minimum bidding commitment per PD under ACU auction
8.27 per cent GS 2020	3000	75	75
8.15 per cent GS 2026	7000	175	175
8.24 per cent GS 2033	3000	75	75
8.17 per cent GS 2044	3000	75	75

The underwriting auctions will be conducted using multiple price based auction method on April 9, 2015. Primary Dealers (PDs) may submit their bids for ACU auctions electronically through Core Banking Solution (E- Kuber) System between 10.30 a.m. and 12.00 noon on the date of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs at the RBI, Fort, Mumbai on the date of issue of securities.

Press Release : 2014-2015/2113

Ajit Prasad
Assistant General Manager